MUNICIPAL DISTRICT OF PINCHER CREEK NO. 9 BYLAW NO. 1346-23

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF PINCHER CREEK NO. 9 FOR THE 2023 TAXATION YEAR.

WHEREAS, the Municipal District of Pincher Creek No. 9 has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on November 22, 2022; and

WHEREAS, the detailed estimates were amended based on actual information, at the council meeting held on April 11, 2023; and

WHEREAS, the estimated municipal revenues from all sources other than taxation is estimated at \$14,144,955; and

WHEREAS, the estimated municipal expenses (excluding non-cash items) for the Municipal District of Pincher Creek No. 9 for 2023 total \$12,770,655; and

WHEREAS, the estimated amount required for current year capital expenditures is \$13,775,000; and

WHEREAS, the estimated amount required to repay principal debt is \$383,390; and

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$2,063,320; and

WHEREAS, the estimated amount transferred from reserves is \$1,300,000; and

THEREFORE, the total amount to be raised by general municipal taxation is \$13,547,410 and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF) and Holy Spirit Residential and Farmland Non-Residential	1,777,545 1,176,310
Pincher Creek Foundation (PCF)	315,826
Designated Industrial Property (DIP)	72,389

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statues of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipal District of Pincher Creek No. 9 as shown on the assessment roll is:

Residential and Farmland	760,556,590
Non-Residential	1,006,121,070
Total Assessment	1,766,677,660

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NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Municipal District of Pincher Creek No. 9, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Pincher Creek No. 9:

General Municipal Residential Farmland	Tax Levy 2,969,347 447,260	Assessment 701,757,590 58,799,000	Tax Rate 4.2313 7.6066
Non-Residential, Linear, Machinery & Equipment			
& Designated Industrial Property	10,017,839	991,894,690	10.0997
Non-Residential - Small Business Commercial	107,762	14,226,380	7.5748
Minimum Tax	5,202	,	
Total	13,547,410	1,766,677,660	
Alberta School Foundation Fund and Holy Spirit			
Residential and Farmland	1,777,545	759,090,890	2.3417
Non-Residential	1,176,310	329,500,440	3.5700
Pincher Creek Foundation	315,826	1,763,680,060	0.1791
Designated Industrial Property	72,389	970,366,990	0.0746
Grand Total	\$16,889,480		

- 2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$20.00 per tax roll.
- 3. This bylaw comes into force at the beginning of the day that it is passed unless otherwise provided for in the MGA or another enactment or in the bylaw. This bylaw is passed when it receives third reading and it is signed in accordance with S.213 of the MGA.

READ a first time on this day of, 2023.
READ a second time on this \(\lambda \) day of \(\frac{\text{April}}{} \), 2023.
Given UNAMIMOUS consent to go to third reading on this day of April_, 2023.
READ a third and final time on this $\sqrt{\frac{1}{2}}$ day of $\sqrt{\frac{1}{2}}$, 2023.

Reeve

Chief Administrative Officer